Clackamas Community College

 Code:
 DED

 Adopted:
 1/10/07

 Readopted:
 10/12/11

 Orig. Code(s):
 220; 501

Clackamas Community College Foundation

The Clackamas Community College Foundation (CCC Foundation) is an independent, nonprofit 501 (c)(3) tax exempt charitable organization, the purpose of which is to raise friends and funds for the College and its students. The Foundation receives, invests, administers and disburses restricted and unrestricted gifts. Foundation activities focus on creating opportunities for students, encouraging innovation in the classroom and building partnerships with the community. The College provides Foundation staff support as needed. The Foundation acts as a separate organization from the College, with policies set forth by the CCC Foundation Board, which is made up of voluntary members.

The College Board reviews and, may renew, the Memorandum of Understanding with the Foundation Board every three years.

The College Board shall designate one of its members to be a voting member of the Foundation Board and to make periodic reports on Foundation activities to the College Board.

The College requires the Foundation to report on a periodic basis to the Board, and to conduct an annual audit.

END OF POLICY

Legal Reference(s):

ORS 65.036 ORS 341.290(2)